

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"Although the business environment in terms of the Spanish economy has been much improved in the past five years, specialist store-based electrical retailers have continued to lose market share to the online channel, especially Amazon."

Michael Oliver, Senior Retail Analyst

This report looks at the following areas:

- Retailers need to give consumers a reason to shop in-store
- Value-added goods and services to boost revenues

If they are going to make their stores work effectively for them, they must seek to drive home the main advantage they have over Amazon in terms of being able to offer a stronger customer service-oriented proposition through their store estates and use this to build truly omnichannel businesses."

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533

> Brazil 0800 095 9094

Americas +1 (312) 943 5250

+86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Overview

What you need to know

Areas covered in this report

Executive Summary

The market

Consumer spending

Figure 1: Spain: Consumer spending on electrical items (incl. VAT), 2014-18

Sector size and forecast

Figure 2: Spain: IT and telecoms equipment specialists' sales, excl VAT, 2013-18

Channels of distribution

Figure 3: Spain: estimated distribution of spending on electrical goods by channel, 2018

Companies and brands

Leading players

Market shares

Figure 4: Spain: Leading electrical retailers' shares of spending on electricals, 2018

Online

The consumer

What they buy

Figure 5: Spain: electrical products bought in the last 12 months, January 2019 $\,$

How they shop

Figure 6: Spain: usage of stores vs online when buying electrical/electronic products, January 2019

Where they shop

Figure 7: Spain: where they shop for electricals, January 2019

Attitudes to shopping for electrical goods

Figure 8: Spain: attitudes to shopping for electrical/electronic goods, January 2019

What we think

Issues and Insights

Retailers need to give consumers a reason to shop in-store

The facts

The implications

Value-added goods and services to boost revenues

The facts

The implications

The Market - What You Need to Know

Reasonable economic growth but consumers still cautious

Sector specialists' sales are contracting

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Specialists still losing share

Consumer Spending

Economic growth slowing

Electricals spending has also slowed

Figure 9: Spain: Consumer spending on electrical items (incl. VAT), 2014-18

Sector Size and Forecast

Sector specialists' sales are contracting

Figure 10: Spain: IT and telecoms specialists, sales excl VAT, 2013-18

Figure 11: Spain: IT and telecoms specialists, forecast sales excl VAT, 2019-23

Inflation

Figure 12: Spain: Consumer prices, annual % change, 2014-18

Figure 13: Spain: Consumer price inflation on electrical items (HICP*), annual % change, July 2017-December 2018

Channels of Distribution

Specialists still losing share

Figure 14: Spain: estimated distribution of spending on electrical goods by channel, 2018

Companies and Brands - What You Need to Know

MediaMarkt clear market leader but growth slows

Fnac growth slows too

Worten continues to grow

Market becomes less concentrated

Electricals one of the most developed online markets in Spain

Leading Players

MediaMarkt clear market leader but growth slows

Fnac growth slows too

Worten continues to grow

Amazon dominates online space

Sinersis is leading buying group

Orange leads the phone retailers

Figure 15: Spain: Leading electrical retailers, Sales, 2014-18

Figure 16: Spain: Leading electrical retailers, Outlet numbers, 2014-18

Figure 17: Spain: Leading electrical retailers, Sales per outlet, 2014-18

Market Shares

Market becomes less concentrated

Figure 18: Spain: Leading electrical retailers' shares of spending on electricals items, 2014-18

Online

Technology ownership

Figure 19: Spain: personal ownership of smartphones, by gender and age, Q4 2018

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 20: Spain: Household technology ownership, Q4 2018

Online activity

Figure 21: Spain: online purchasing in the past 12 months compared to other major European economies, 2014-18

Shopping online

Figure 22: Spain: Proportion of people buying electrical items online in the last 12 months, 2009-18

Online sales

Figure 23: Spain: estimated online sales by product category, 2017

Leading online players

Figure 24: Spain: Estimated sales of electricals online by leading retailers, 2015-18

The Consumer - What You Need to Know

More than eight in ten Spaniards bought electrical goods in the past year

Stores still most popular point of purchase but online catching up

MediaMarkt leads market and is largely responsible for strength of specialist sector

Retailers need to develop a more customer-focused in-store experience

What They Buy

83% bought electrical goods in the past year

Figure 25: Spain: electrical products purchased in the last 12 months, January 2019

Men are the main buyers of electrical goods

Figure 26: Spain: electrical products purchased in the last 12 months, by gender, January 2019

Phone and computer buying peaks among younger age groups

Figure 27: Spain: electrical products purchased in the last 12 months, by age, January 2019

How They Shop - Online and In-Store

Stores still most popular point of purchase

Figure 28: Spain: Channels used to buy electrical goods in the last 12 months, January 2019

Men and younger buyers favour online, women and older buyers in-store

Figure 29: Spain: usage of stores vs online when buying electrical/electronic products, by gender and age, January 2019

Where They Shop

MediaMarkt leads market and largely responsible for strength of specialist sector

Figure 30: Spain: where they shop for electricals, January 2019

 ${\sf MediaMarkt\ appeal\ peaks\ among\ younger\ buyers}$

Figure 31: Spain: where they shop for electricals, by age, January 2019

How they shop by retailer used

Figure 32: Spain: where they shop for electricals, by channel used, January 2019

MediaMarkt more reliant on in-store only buyers than rivals

Figure 33: Spain: where they shop for electricals (leading specialists only), by channel used, January 2019

Attitudes to Shopping for Electricals

Retailers need to develop a more customer-focused in-store experience

Figure 34: Spain: attitudes to shopping for electrical/electronic goods, January 2019

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Attitudes to shopping for electricals by channel used

Figure 35: Spain: Attitudes to buying electrical/electronic goods, by channel used, January 2019

Attitudes to shopping by retailer used

Figure 36: Spain: Attitudes to buying electrical/electronic goods, by where they shop (Specialists), January 2019

Amazon's excellence leaves few opportunities for rivals

Figure 37: Spain: Attitudes to buying electrical/electronic goods, by where they shop (online-only non-specialists), January 2019

Appendix: Data Sources, Abbreviations and Supporting Information

Abbreviations

Data sources

Amazon International

What we think

Prime

Marketplace

And what does that mean for electricals?

Where next?

Company background

Company performance

Figure 38: Amazon: Sales by activity, 2018

Mintel estimates

GTV vs Consolidated vs Direct sales

Recent performance

Figure 39: Amazon Group: Group financial performance, 2014-18

Figure 40: Amazon International: Estimated retail sales performance, 2015-18

Sales of electrical goods

Figure 41: Amazon Europe: estimated sales of electrical products, 2018

Retail offering

Consumer profile

Product mix

Figure 42: Amazon UK: Estimated sales by product, 2017

Marketing

Ceconomy

What we think

Trouble at the top as CEO departs

Hits pause button on Fnac Darty tie-up for now

Services prove lucrative ground for development

Moving towards frictionless payment in stores

Company background

Company performance



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 43: Ceconomy: Group financial performance, 2013/14-2017/18

Figure 44: Ceconomy: Outlet data, 2013/14-2017/18

Retail offering

Euronics International

What we think

Multichannel strategy compromised by group structure

Rethinking the digital sales channel

Reinventing physical points of sale

Company background

Company performance

Figure 45: Euronics International: estimated group financial performance, 2013-17

Figure 46: Euronics International: estimated outlet data, 2013-17

Retail offering

Expert Europe

What we think

The problems of operating a voluntary group

Online weak

Free recycling of old appliances bolsters green credentials

Company background

Company performance

Figure 47: Expert Europe: Estimated group financial performance, 2014-18

Figure 48: Expert Europe: Estimated outlet data, 2014-18

Retail offering

Fnac Darty

What we think

Taking charge of the product lifecycle

Benefits of merger close to being realised, but what next?

Retail Alliance put on hold for now

Company background

Company performance

Figure 49: Fnac Darty: Group financial performance, 2015-18

Figure 50: Fnac Darty : Outlet data, 2015-18

Retail offering



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300