

July 2020

Saving and Investing for Children: Inc Impact of COVID-19 - UK

“While many parents are on a tight budget or struggling financially as a result of the COVID-19 lockdown, there are also those who have fewer draws on their disposable income, due to the curtailment of social and leisure pursuits. There is an opportunity for providers of children’s savings products to ...

June 2020

The Impact of COVID-19 on Financial Services - UK

“COVID-19 will cause many financial services categories to contract in 2020 as opportunities for sales have been severely restricted and consumer confidence has been rocked. However, many categories remain essential so should recover well in the long term. Greater awareness of their financial vulnerabilities could lead consumers to take a ...

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“COVID-19 has had a profound impact on British consumers and businesses, shutting down major sections of the economy and having a serious effect on job security. As a result, consumer confidence has taken a dive, while concerns about the impact of Brexit have spiked as people consider the implications of ...

Deposit and Savings Accounts: Inc Impact of COVID-19 - UK

“The COVID-19 outbreak has rapidly transformed household saving and spending, at least in the short term. While those directly affected by the lockdown may dip into savings to stay afloat, many will find their lack of savings means they are more likely to rely on credit. By contrast, those continuing ...

May 2020

Property as an Investment: Inc Impact of COVID-19 - UK

“The COVID-19 outbreak will have a significant negative impact on lending in 2020 due to adverse supply and demand issues. Looking forward, lending should stabilise at more normal levels from 2021 onwards. However, even prior to the coronavirus pandemic, growth had slowed and there were signs that the market was ...