

February 2023

Travel Insurance - UK

“The relaxation of international travel restrictions in Q1 2022 is expected to kick-start the recovery of the travel market over the next 12 months and beyond. This will naturally benefit travel insurers, who have suffered from reduced opportunities to sell policies during the pandemic. Single-trip policies are set to drive ...

November 2022

Consumers and Health Insurance - UK

“Interest in taking out health insurance is strong among UK adults and is driven by concerns over how the growing NHS backlog will impact access to healthcare services. Entry level products that include in-demand features, such as diagnostic and dental services, will help to bring new customers to the market ...

September 2022

Term Assurance - UK

“After a strong performance in the term assurance market in 2021, future consideration of cover remains higher than before the pandemic. However, the cost of living crisis will have a negative impact on new demand for term assurance policies in 2022. Consumers are reluctant to take out new long-term policy ...

August 2022

Pet Insurance - UK

“Despite the positive growth in value terms in 2021, the market faces a tricky 2022 as the rising cost of living impacts consumer spending. One in five policyholders are looking to reduce their pet insurance premiums in the next 12 months, with mid-level cover most at risk of being downgraded ...

April 2022

Motor Insurance - UK

Income Protection - UK

FS: Insurance and Protection - UK

“Regulatory change marks a new era in the motor insurance market. Pricing and customer retention strategies will evolve throughout 2022 as insurers respond to the changes. Inflation poses a significant challenge for the market, causing claims costs and premiums to rise. Innovation demonstrates the opportunities for this market to enhance ...

“The pandemic heightened people’s awareness of their vulnerability when it comes to health and work. This has increased interest in income protection insurance and seen the market return to growth. However, take-up remains relatively low and there is a need to engage renters, the self-employed and younger demographics. This will ...

Consumers and the Economic Outlook Q1 - UK

“Even before the conflict in Ukraine, inflation had become the biggest concern for consumers, brands and the British economy for 2022. Households are set to endure the biggest squeeze on real incomes in decades, and the conflict in Ukraine will only add to existing inflationary pressures. This is seen in ...

March 2022

Consumers and Gadget Insurance - UK

“Rising inflation will put pressure on the gadget insurance market. The cost of policies is already seen as the biggest barrier and this will be heightened by current economic trends. Insurers will have to demonstrate the value of their products by offering reassurance to existing policyholders, and enticing new customers ...

February 2022

Critical Illness Cover - UK

“The critical illness cover market bounced back well in 2021 after a challenging 2020. Company activity has focused on product development in line with consumer demand and interests, as well as incorporating industry standards. Consumer research highlights that there is still progress to be made to demonstrate the value of ...

Home Insurance - UK

“The UK home insurance market is at an inflection point. After years of stagnation, the value of gross written premiums is trending upwards. The significant rise in inflation over the last year is increasing the cost of claims, and in the process average premiums. Meanwhile, new regulation on premium pricing ...