

December 2018

Home Insurance - UK

“Home insurers stand to benefit from adding value to their propositions, in a market where price competition remains a major challenge. Policy flexibility and tools to help people calculate the cover they need will appeal to new and existing customers, whilst the growing popularity of smart devices gives insurers an ...

November 2018

Consumers and the Economic Outlook - Quarterly Update - UK

“Financial well-being and confidence was lower in each of the three months to October than we reported throughout the summer months. This matches the stagnant economic performance in August and September. Overall though, most consumers are still getting by, and remain relatively optimistic about their financial future.”

– Rich ...

Consumers and Gadget Insurance - UK

“People want to keep their devices for longer and are keen to protect them. Gadget insurance has a strong case in a world of expensive, indispensable technology and sustainable-minded consumers. Simple, relevant products that provide clear value appeal to owners, but insurers also need to find a spot at the ...

October 2018

Consumers and Health Insurance (PMI and HCPs) - UK

“Conditions are tough in the UK private health insurance market, with affordability putting pressure on customer numbers and Brexit creating a more cautious corporate climate. Providers are rightly focussed on customer retention and controlling costs in order to maintain profitability.”

August 2018

Consumers and the Economic Outlook - Quarterly Update - UK

“Consumers continue to worry about the impact Brexit will have on the UK economy. But people are still focussing much more on their own financial situations, which are currently in a pretty healthy state. The base rate rise will make it harder for some, but the general outlook is positive ...

Pet Insurance - UK

“The pet insurance market is enjoying another positive year, with growth projected to continue in the medium term. Pet owners are keen to ensure they have enough cover to take care of their animals, while the rising cost of vet bills makes insurance increasingly attractive. Innovative insurers have an opportunity ...

July 2018

Whole-of-life Insurance - UK

"The whole-of-life market has experienced a difficult period over the past five years but there are signs that this may be coming to an end. A large portion of over-50s have little in the way of savings, providing an opportunity for insurers to provide a cheap route to providing security ...

June 2018

Consumers and the Economic Outlook - Quarterly Update - UK

"The increase in confidence that we discussed in Consumers and the Economic Outlook – UK – March 2018 clearly wasn't a one-off. Our confidence data has been running for almost a decade now, and people's assessments, both of their current financial situation and how they expect their finances to shape ...

Term Assurance - UK

"Life insurers are working hard to engage consumers and broaden the appeal of their products. Despite their best efforts, large swathes of people still have no life cover, and yet Mintel's research shows there is considerable latent demand among the non-insured. Substantially increasing product take-up – by effectively nudging more ...

March 2018

Consumers and the Economic Outlook - Quarterly Update - UK

"People are still wary about the potential impact of Brexit – particularly when it comes to the cost of living. But people seem able to separate these macro-economic concerns from their own personal financial situation. Unemployment remains at record lows, and while average wages are still increasingly more slowly than ...

Motor Insurance - UK

"Such strong growth in average motor insurance premiums appears to be unsustainable given upcoming changes to claims processes, meaning insurers will need to look elsewhere for healthy margins. High potential distribution channels represent a chance to embrace changes in the way people drive, while brand is becoming more important in ...

February 2018

Critical Illness Cover - UK

"Despite the constant tweaking of policy terms, devising more simplified and affordable propositions and introducing added-value benefits, providers still struggle to effectively tap into the strong latent demand that exists within the core target groups of families and mortgage holders. As such, it remains an underpenetrated market."

– Sarah ...

Travel Insurance - UK

"The travel insurance industry is driven by intense price competition, as many consumers draw on price comparison websites in order to find the best deal. At the same time, travel insurers are facing increased cost pressures, making it difficult to keep premiums down and maintain comprehensive levels of cover. Insurers ...