

January 2022

Consumers and Health Insurance - UK

“The UK public and private healthcare sectors continue to face challenges and disruption associated with the coronavirus pandemic. However, the health insurance market stands in a strong position with opportunities for growth in the short and medium term. The pandemic has encouraged consumers to think more about their health and ...

Over-50s Guaranteed Acceptance Life Insurance - UK

“Sales of over-50s life insurance rely on heavy and consistent advertising to generate awareness and drive demand. Effective marketing strategies are even more of a necessity now, in order to motivate consumers to purchase and turnaround the recent decline in sales.”

December 2021

Consumers and the Economic Outlook - UK

“Rising inflation and concerns about stock shortages have shaken consumers’ sense of financial wellbeing and confidence for the coming year. It is important to place the falls seen on these measures in October in context, however: the vast majority of consumers remain fairly upbeat.

September 2021

Pet Insurance - UK

“The COVID-19 pandemic led to an increase in pet ownership and boosted the value of the pet insurance market. While the length of the crisis is still to be determined, lifestyle changes such as more homeworking are expected to persist in the long term, providing a platform for higher levels ...

Consumers and the Economic Outlook - UK

“The end of social distancing and the associated boost to retail, leisure and entertainment spend brought about an immediate rebound in economic activity, and GDP grew by 4.8% in Q2 2021. Consumers have also responded positively, with Mintel’s current financial wellbeing and financial confidence trackers reaching new record-highs in ...

August 2021

Term Assurance - UK

“The pandemic has been an eye-opener in terms of acknowledging risks to health and financial stability, and the longer it has gone on, the higher its impact on likelihood to consider life insurance. With life stages more fluid, future growth will be increasingly dependent on consumers that have typically been ...

June 2021

Consumers and the Economic Outlook - UK

“Despite the continuing upheaval caused by COVID-19, financial wellbeing and financial confidence both hit new index highs in April 2021, while planned financial activity for the next three months approached pre-pandemic levels in May, driven by increased interest in leisure and hospitality.

While there are growing signs of polarisation and ...

COVID-19 and Financial Services: A Year on - UK

“COVID-19 has defined the financial services industry over the last year and its repercussions will shape developments in many markets in the years to come. While most consumers’ finances have remained relatively healthy and opportunities to spend have been heavily reduced, savings have soared. However, lending – particularly in consumer ...

May 2021

Motor Insurance - UK

“Adapting to the FCA’s new pricing regulations will be a focus for providers in 2021. The new rules will heighten uncertainty for a period in terms of customer retention and pricing. This will prompt insurers to adjust their strategies as the new rules are implemented and create opportunities for brands ...

Income Protection - UK

“COVID-19 brought to an end the extended period of rising new income protection sales, but an improving operating environment will enable a return to growth in 2021. Nevertheless, the market will not reach its full potential until it tackles a lack of awareness among younger adults, and under-protected segments of ...

March 2021

Critical Illness Cover - UK

“Disruption caused by the COVID-19 outbreak led to a sharp decline in critical illness sales during 2020. However, the pandemic has led more people to actively consider their financial resilience, leading to heightened interest in the product. Providers have worked hard to simplify policies and break out of the ‘conditions ...

Travel Insurance - UK

“COVID-19 has dealt a heavy blow to the travel insurance market, shrinking it by around half in 2020. The previously-unimaginable disruption to the travel sector is expected to extend well into 2021 and, together with the economic slowdown, has dampened hopes of a quick bounce back. The recovery period will ...

Consumers and the Economic Outlook - UK

“GDP grew by 1.0% in the final quarter of the year as the economy bounced back more strongly than in expected in December, following the dip in November caused by the second lockdown of England and other lockdowns and restrictions in various parts of the country. Despite this slight ...