

Motor Insurance - UK - March 2015

Report Price: £1750.00 | \$2834.04 | €2223.04

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“Motor insurers have endured a prolonged period of difficult trading conditions, characterised by falling average premiums. However, improved household finances will provide a more accepting environment for insurers to introduce premium rises in the coming year, returning the market to growth.”

– Rich Shepherd, Financial Services Research Analyst

This report looks at the following areas:

- The eCall initiative will boost telematics by normalising in-car technology
- A niche built on flexibility?
- Comparison is key, but recognised brands have the advantage

The motor insurance market has been dogged by stagnant premium prices since the recession. This has resulted in three consecutive years of shrinking premium incomes. However, the growing strength of household finances is starting to produce an environment in which insurers can consider pushing up premiums. This, alongside the constant demand for a product which is a legal requirement for all drivers, should see the market return to growth, and potentially profit, in the next year or so.

This report examines the UK car insurance market. It includes an examination and forecast of the size of the market, and discussion of the key players and their recent activities. The report also presents Mintel's exclusive consumer research. This looks at ownership of insurance, how it is bought, how consumers behave when their policies are up for renewal and their attitudes towards car insurance and add-on benefits.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Attitudes Towards Motor Insurance

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